



## Practicals – LibreOffice Calc



### PRACTICAL – 9

## SPREADSHEET – ASSET ACCOUNTING

ABC Ltd. Purchased a machine on 01.01.2017 for Rs.200000 and spend Rs.10000 for the installation. The machinery was installed on 10.01.2017. The expected salvage value is Rs.8000, at the end of its useful life of 10 years. Calculate annual depreciation under **SLN** method using spreadsheet.

### AIM

To calculate annual depreciation of machinery under SLN method by using LibreOffice Calc spreadsheet.

### PROCEDURE

**Step 1** : Open LibreOffice Calc spreadsheet

**Applications → Office → LibreOffice Calc**

**Step 2** : Enter the Title, “**Depreciation of Machinery purchased on 01.01.2017**” in the cell A1.

**Step 3** : Enter the Labels in following cells :

**A2 – Purchase Cost, B2 – Installation Charges, C2 – Salvage Value**

**D2 – Life in years, E2 – Total Cost, F2 – Annual Depreciation**

**Step 4** : Enter values in the following cells

Cell Name	Value
A3	200000
B3	10000
C3	8000
D3	10
E3	=A3+B3

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**Step 5** : Finally, to calculate the Annual depreciation, enter the formula, `=SLN(E3,C3,D3)` in the Cell F3.

# OUTPUT

	A	B	C	D	E	F
1	DEPRECIATION OF MACHINERY PURCHASED ON 01.01.2017					
2	Purchase Cost	Installation Charges	Salvage Value	Life in years	Total Cost	Annual Depreciation
3	200000	10000	8000	10	210000	₹20,200.00